

Engagement policy – declaration in accordance with § 185 Austrian Stock Exchange Act (BörseG)

Implementing the Directive (EU) 2017/828 institutional investors are obliged according to § 185 Stock Exchange Act to either draw up an engagement policy, publish it on their website and report about its implementation publically or to give a clear and reasoned explanation why they have chosen not to comply with one or more of those requirements.

Grazer Wechselseitige Versicherung AG conducts among others the life insurance business and invests, among other assessment instruments, also directly resp. via funds in stocks of listed companies. Therefore, Grazer Wechselseitige Versicherung AG falls within the scope being classified as an institutional investor as defined by § 178 Z 2 lit. a) Austrian Stock Exchange Act.

Since our assessment quota in listed companies in relation to the total assessment volume of the insurance coverage fund is to be considered as minor, this kind of assessment is not a focus in our investment strategy and consequently there are no substantial possibilities to participate in decisions of listed companies, we have decided to not meet the conditions in accordance with § 185 Z 1 and 2 Austrian Stock Exchange Act.